

## **How does the mare owner get a \$2,000 value from this program?**

There are **four different \$500 savings** to mare owners who breed eligible mares in this program.

**The first \$500** benefit to mare owners comes from the discount they receive when they sign a breeding contract with the stallion farm for a stallion fee reduced by \$500.

Example: Advertised stallion fee is \$2000. The breeding contract for the registered stallion will be reduced to \$1500. This is a \$500 savings.

**The second \$500** benefit to mare owners comes when all paper work (breeding contract and letter of commitment) is completed, signed and forwarded to the CTHS office. A payment of \$500 will be made directly to the mare owner.

Total benefit to mare owner is now \$1000. This comes from a \$500 discount off the breeding contract and a \$500 payment to the mare owner.

**The third \$500** benefit to mare owners comes when a licensed veterinarian certifies the mare as being in foal. A payment of \$500 will be made directly to the mare owner.

Total benefit to mare owner is now \$1500. This comes from a \$500 discount off the breeding contract, a \$500 payment to the mare owner when paper work is completed and a \$500 payment when a licensed veterinarian certifies the mare as being in foal.

**The fourth and final \$500** benefit to mare owners comes when a live foal is born. A payment of \$500 will be made to the stallion owner to be deducted from the balance owing by the mare owner on the breeding contract. This \$500 payment does not compensate stallion owners for discounting the stallion fee by \$500.

Example: Advertised stallion fee is \$2000. The breeding contract for the registered stallion was signed for a reduced fee of \$1500. This is a \$500 savings. The \$500 payment made to the stallion owner when the live foal report is verified by the CTHS Office is deducted from the \$1500 the mare owner owes on the balance of the breeding contract.

The example above allows a mare owner to breed to a \$2000 advertised stallion for \$1000 and receive payments from the fund for another \$1000 when all conditions are met. This is how the mare owner receives a benefit totaling \$2000 when a qualified mare is bred and delivers a live foal.

### ***In summary:***

**\$500** stallion discount on signed breeding contract;

**\$500** payment to mare owner with completion of a signed letter of commitment;

**\$500** payment to mare owner with licensed veterinarian certifying mare in foal;

**\$500** payment to stallion owner for mare owner to be deducted from breeding contract balance.

**\$2000 TOTAL VALUE**