

Appendix D

Horse Racing Improvement Fund: History of Allocations and Changes

Losses to Breeders Through Changes to The HRIF: 1982-2000

	First Change -0.21%		Second Change BC-bred Purse Supplement -0.45%		Third Change To Formula & Purse Supplements	
	Nominal \$	2009\$	Nominal\$	2009\$	Nominal\$	2009\$
1982	300,650	628,975				
1983	301,496	595,842				
1984	264,110	500,208				
1985	294,765	536,913				
1986	262,254	459,289	195,798	342,904		
1987	265,793	445,214	199,098	333,497		
1988	267,505	431,460	205,593	331,601		
1989	292,406	448,475	218,244	334,730		
1990	302,138	442,369	225,506	330,171		
1991	288,454	400,075	215,293	298,604		
1992	271,180	370,464	208,879	282,621		
1993	271,182	363,514	203,352	272,590		
1994	275,912	361,615	205,932	275,679		
1995	320,167	419,615			294,374	385,811
1996	295,821	381,705			188,194	242,832
1997	269,815	342,405			507,928	644,578 **
1998	242,716	305,303			164,688	207,155
1999	216,636	267,782			158,435	195,840
2000	279,563	336,418			269,822	324,696
	4,988,093	8,037,641	1,877,695	2,802,397	1,583,441	2,000,912
					Total Loss	12,840,950
						(2009\$)

Sources: BCRC Annual Reports, various years.
 CTHS Sales Catalogues (containing BCRC recaps), various years.
 CTHS Annual Review, 1981.
 Industry Agreement, January 15, 2003.
 Statistics Canada, Canadian Consumer Price Index (CPI).

**Note: Figures for 1997 for the loss to breeders appear out of context (high) and the BCRC Annual Review figures for the HRIF appear low. Therefore, the year is not included in the loss calculation. This will understate the loss.

